

Public Schools - Permanent School Fund

BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
Assets	
Cash	\$ 3,945,765
Investment with State Treasurer	783,032,815
Market Value Adjustment of Investments	108,968,565
Investment In Limited Liability Corp.	613,782
Interest Receivable	2,217,763
Certificate of Sale Receivable	16,148,033
Mortgage Loan Receivable	1,381,440
Improvement to Land	33,162,434
Enabling Act Land	4,113,650
Purchased Land at Cost	1,063,796
Vouchers Payable	(40)
Donated Land	171
Water Rights	672,060
Total Assets	<u>\$ 955,320,234</u>
Fund Balance	
Beginning Fund Balance	\$ 918,596,062
Deferred Revenue	9,589,662
Due To Other Funds	65,656
Current Year Increase in Market Value of Investments	\$ (84,304,363)
Reserved SITLA Modified Accrual	\$ (10,925,373)
Reserved SITLA Capital Assets	\$ 5,855,350
Current Year Increase in Permanent Fund Balance	116,443,242
Ending Fund Balance	<u>\$ 955,320,234</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ 24,594,028
Investment Income	38,782,977
Mineral Income	95,644,525
Surface Income	6,796,493
Development Income	(3,805,336)
Other Income	5,992
Total Income	162,018,679
Expended for Operations	(19,171,807)
Adjustment to Beginning Fund Balance	-
Net Income	142,846,873
Distributions and Transfers	
Transfer to Permanent Fund	(116,443,242)
Repayment from Beneficiaries	409,698
Unused Appropriation from Prior Year	(215,018)
Distributed to Beneficiary	(26,598,311)
Balance to Distribute or Transfer	<u>\$ -</u>